

OMX Nordic Exchange Copenhagen A/S

**STOCK EXCHANGE ANNOUNCEMENT NO. 11-2010**

**NOTIFICATION OF ANNUAL GENERAL MEETING IN SCANDINAVIAN BRAKE SYSTEMS A/S**

The board hereby notifies that the company's annual general meeting will be held in the company's conference room at Kuopiovej 11, Svendborg, Denmark at

**2.00 pm on Monday 31 May 2010.**

The agenda is as follows.

0. Selection of chairperson.
1. Directors' report of the company's activities in 2009.
2. Presentation of the annual report for approval.
3. Resolution to discharge the management and board from liability.
4. Presentation of a proposal for the use of profits or coverage of losses stated in the approved annual report.
5. Selection of members of the board.
6. Selection of auditor.
7. Proposals from the board or shareholders.

The board submits the following proposals:

- a) *Renewal of existing authority issued to the board to buy up to 10% of own shares, but so that the authorisation will be valid for five years in accordance with Section 198 of the new Danish Companies Act.*
- b) *Proposal for new Articles of Association,  
The Proposal is a consequence of the passing of the new Danish Companies Act, which came partly into force on 1 March 2010.*

*The occasion has also been used to carry out a general update and modernisation of the Articles of Association.*

*The main contents of the proposal are:*

- *a change in terminology so that the words "register of shareholders" are replaced by "register of owners"; so that the word "shareholder" is replaced by the words "owner of capital"; so that the word "share" is replaced by "unit of capital" (used in several places in the Articles of Association)*
- *a change in the notice given in connection with convening an annual general meeting from at least 14 days and not more than four weeks to no less than three and no more than five weeks (Article 7 of the existing Articles of Association – item 5.1 of the new Articles of Association)*
- *a change in the deadline for shareholders to forward proposals for the annual general meeting to the effect that shareholders must forward proposals no later than six weeks before a general meeting. If the company receives proposals later than six weeks before an annual general meeting is held, the board shall decide whether the proposal has been forwarded in time for it to be included in the agenda, cf. Section 90 of the new Danish Companies Act (Article 7 of the existing Articles of Association – item 5.4 of the new Articles of Association)*

- *a change in the right of shareholders to demand that an extraordinary general meeting be held so that this can be demanded by shareholders who represent 5% of the share capital (Article 7 of the existing Articles of Association – item 5.6 in the new Articles of Association)*
- *the introduction of rules regarding the registration date so that the right of shareholders to vote at annual general meetings is determined by the ownership entered in the company's register of owners no later than one week before a general meeting (item 6.2 of the new Articles of Association)*
- *the introduction of rules to the effect that the condition for admission to an annual general meeting is that shareholders have obtained an admission ticket no later than three days before the meeting (Article 8 of the existing Articles of Association – item 6.1 of the new Articles of Association)*
- *a change of the rules regarding proxies and advisers so that a proxy can attend a meeting with an adviser; and a change in the rules regarding proxy so that instruments of proxy are limited to twelve months and must also conform to the requirements in Section 80 of the Danish Companies Act (Article 11 of the existing Articles of Association – items 6.3 and 9.2 of the new Articles of Association)*
- *the deletion of the main company name after the company's secondary name (Article 1 of the existing Articles of Association – item 1.2 of the new Articles of Association)*
- *a statement to the effect that the company's shares are registered with VP Securities A/S, which is responsible for the company's register of owners (Article 4 of the existing Articles of Association – item 3.2 of the new Articles of Association)*
- *a change in the notification of the venue where an annual general meeting is to be held so that such notification is not inserted in the Danish Official Gazette but on the company's web site (Article 7 of the existing Articles of Association – item 5.1 of the new Articles of Association)*
- *the condition about the resolution to discharge the management and board from liability to be deleted (Article 9.3 of the existing Articles of Association)*
- *the provisions regulating the power to bind will be changed so that the entire board is also authorised to sign for the company (Article 16 of the existing Articles of Association – item 11 of the new Articles of Association)*
- *editorial changes, including compilations of provisions, the statement of headings*

c) *The board's proposal for re-establishment of the company's share capital.*

8. Any other business.

The agenda, the complete version of the proposals submitted to the annual general meeting and the annual report for 2009 are available for inspection by shareholders at the company's premises at Kuopiovej 11, 5700 Svendborg, Denmark from 6 May 2010.

Since there are proposals to change the company's Articles of Association, a special majority is required in accordance with Article 12 of the existing Articles of Association. However, proposals to be implemented in accordance with the new Companies Act shall be deemed adopted if only one shareholder has voted for the proposal.

Entrance tickets to the annual general meeting and voting slips for shareholders that are entitled to vote, as specified in paragraph 8 of the articles of association, can be ordered online on [www.sbs.dk](http://www.sbs.dk) or [www.vp.dk/gf](http://www.vp.dk/gf) where a power of attorney can also be provided. Entrance tickets can also be ordered from VP Investor Services A/S, Weidekampsgade 14, 2300 Copenhagen S, Denmark, fax +45 4358 8867. Orders must be received by VP Investor Services A/S at the latest by 10.00 am on 26 May 2010.

A shareholder who has acquired shares by transfer cannot exercise the associated voting rights at the annual general meeting unless the shares are registered in the share register or the shareholder has notified and documented the purchase.

Svendborg, Denmark 5 May 2010

**The Board**